

# Treasury Report #1

April ASC Meeting

reported 5/24/2017

**Beginning Balance:** \$4,224.54

**Revenues:** +

Group Donations \$808.00

Literature Sold \$2,401.00

Special Events

**Total Revenues** \$3,209.00

**Total Balance** \$7,433.54

**Expenses:** Ck # Amount

Regional Donation

Region Phone line

Literature purchased this month

Area Copies Treasurer 9.01 & Renewal P.O

Box 90.00 Lisa N 3156 \$99.01

Area Copies - Secretary Elizabeth C 3155 \$16.97

Erin M. H&I Literature rack 3159 \$45.37

P R Schedules Tracy O.

P R Literature

Area H & I Literature

ASC Rent Mar, Apr, May, Jun, July

RCM Naomi A. copies 3157 \$33.00

**Total Expenses** \$194.35

**New Balance:** \$7,239.19

**Prudent Reserves:** \$ 3,150.00

**Ending Balance:** 4,089.19

**Business Economy Checking - 3024: Account Activity**

Balance Summary: \$7,239.19 (available as of today 05/11/2017)  
View: today 05/11/2017

**All Transactions**

Date	Description	Status	Amount	Available Balance
<b>Amount included in Available Balance</b>				
05/02/2017	Check 3155	C	-16.97	7,239.19
05/01/2017	Check 3159	C	-45.37	7,256.16
<b>Statement as of 04/29/2017</b>				
04/28/2017	Check 3156	C	-99.01	7,301.53
04/28/2017	Deposit	C	808.00	7,400.54
04/28/2017	Deposit	C	2,401.00	6,592.54
04/27/2017	Check 3157	C	-33.00	4,191.54
04/17/2017	Check 3154	C	-260.00	4,224.54
04/03/2017	Check 3153	C	-194.11	4,484.54
04/03/2017	Check 3150	C	-2,136.27	4,678.65

Balance 7239.19  
 Prudres -3150.00  
 Balance 4089.19  
 Bills Due  
 LITER 2136.27  
 H+I 194.11  
 PR 437.55  
2767.93

RETURNED CHECK  
 FROM REGIONAL 1000<sup>00</sup>  
 DONATION.

Bal 4089.19  
 EXP 2767.93  
1321.26

## Treasurer Report 5/22/2017

BOA contacted me and I was informed we needed the following paperwork to continue to bank with them. Naomi was working on the EIN# and we were told that's all that would be needed to continue banking with them. When we went to BOA we were informed we needed more documents as stated (Articles of Corporation and or Tax exempt papers). BOA froze our account sometime around 5/11/2017 because we didn't have the Articles of Corporation and or Tax exempt paperwork. Barkley, Naomi and I had to make an executive decision to close the account and move to M&T bank. We went to M&T Bank, we were told we needed the same documents. I have spoken to an accountant that the service center uses and she has directed us on what we need to do. I have requested a quote to set up what is needed to open a bank account and file the proper tax paperwork. I do know its 275.00 fee to file the IRS tax exempt papers. I am awaiting a quote from the accountant to file Articles of Corporation with the state.

So I have a cashier's check in my safe at home. (Copy of the check is in the packet which is made out to the area) The monies collected tonight will pay for our bills in cash with signed receipts (area copies and other expenses which noted below) We had 2 checks bounce for the following, Literature 2136.27 and H&I 194.11 which we incurred a fee of 24.00 for returned checks to the service center. I would ask that we withhold 275.00 from the money that is collected tonight, so we can file the tax exempt paperwork with the IRS (need a motion). We will be paying the remainder of the cash collected tonight, to the service center as a partial payment towards unpaid literature bills.

I'm willing to pay with my money to file the paperwork of the Articles of Organization as long as it's put in a form of a motion, and I will be reimbursed by the area. Financial impact is unknown at this time, as I am awaiting the requested quote for the fee, a receipt will be turned in for the amount.

In loving service, Lisa N